

BGL TRAINING FUND**CREATE ENTRIES REPORT AT 30/06/2014**

Created by SUPERVISOR on Friday 11 July, 2014 @ 14:21:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	772/001	Unit 7, 270 Grange Road, Toorak (Market Value Date: 30/06/2014, Code: IP-002)	574,300.00	573,400.00
30/06/2014	776/001	Bhp Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: BHP)	39.38	16,020.00
30/06/2014	776/002	ABC Limited (Market Value Date: 06/06/2014, Code: ABC)	3.34	160.00
30/06/2014	776/003	National Australia Bank Limited - Ordinary Fully Paid (Market Value Date: 04/06/2014, Code: NAB)	33.31	113,200.00
30/06/2014	782/001	Gpt Group - Stapled Securities Fully Paid (Market Value Date: 30/06/2014, Code: GPT)	3.56	(3,556.00)
		Total Amount		699,224.00
Calculation of permanent difference on revaluation				
30/06/2014	772/001	Unit 7, 270 Grange Road, Toorak		
30/06/2014	772/001	- Market Value	574,300.00	
30/06/2014	772/001	- Cost	90,000.00	
30/06/2014	772/001	- Projected Disposal Cost	251,433.33	
30/06/2014	772/001	- Non Taxable Profit/(Loss) on Disposal (Discounted)	161,433.33	
30/06/2014	772/001	- Permanent Difference		161,433.33
30/06/2014	776/001	Bhp Billiton Limited - Ordinary Fully Paid		
30/06/2014	776/001	- Market Value	78,760.00	
30/06/2014	776/001	- Cost	23,680.00	
30/06/2014	776/001	- Projected Disposal Cost	42,040.00	
30/06/2014	776/001	- Non Taxable Profit/(Loss) on Disposal (Discounted)	18,360.00	
30/06/2014	776/001	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	13,020.00	
30/06/2014	776/001	- Permanent Difference		5,340.00
30/06/2014	776/003	National Australia Bank Limited - Ordinary Fully Paid		
30/06/2014	776/003	- Market Value	133,240.00	
30/06/2014	776/003	- Cost	20,040.00	
30/06/2014	776/003	- Projected Disposal Cost	57,773.33	
30/06/2014	776/003	- Non Taxable Profit/(Loss) on Disposal (Discounted)	37,733.33	
30/06/2014	776/003	- Permanent Difference		37,733.33
30/06/2014	782/001	Gpt Group - Stapled Securities Fully Paid		
30/06/2014	782/001	- Market Value	45,212.00	
30/06/2014	782/001	- Cost	25,000.00	
30/06/2014	782/001	- Projected Disposal Cost	31,737.33	
30/06/2014	782/001	- Non Taxable Profit/(Loss) on Disposal (Discounted)	6,737.33	
30/06/2014	782/001	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	7,922.67	
30/06/2014	782/001	- Permanent Difference		(1,185.34)
		Total Amount		203,321.32

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Calculation of tax entries**Calculation of timing differences**

30/06/2014	247	Unit 7, 270 Grange Road, Toorak (772/001)		
30/06/2014	247	- Revaluation	573,400.00	
30/06/2014	247	- Permanent Difference on Revaluation	161,433.33	
30/06/2014	247	- Timing Difference		411,966.67
30/06/2014	247	Bhp Billiton Limited - Ordinary Fully Paid (776/001)		
30/06/2014	247	- Revaluation	16,020.00	
30/06/2014	247	- Permanent Difference on Revaluation	5,340.00	
30/06/2014	247	- Timing Difference		10,680.00
30/06/2014	247	ABC Limited (776/002)		
30/06/2014	247	- Revaluation	160.00	
30/06/2014	247	- Timing Difference		160.00
30/06/2014	247	National Australia Bank Limited - Ordinary Fully Paid (776/003)		
30/06/2014	247	- Revaluation	113,200.00	
30/06/2014	247	- Permanent Difference on Revaluation	37,733.33	
30/06/2014	247	- Timing Difference		75,466.67
30/06/2014	247	Gpt Group - Stapled Securities Fully Paid (782/001)		
30/06/2014	247	- Revaluation	(3,556.00)	
30/06/2014	247	- Permanent Difference on Revaluation	(1,185.34)	
30/06/2014	247	- Timing Difference		(2,370.66)
Total Amount				495,902.68

Calculation of permanent differences

30/06/2014	247	Unit 7, 270 Grange Road, Toorak (772/001) - Non Tax Revn		161,433.33
30/06/2014	247	Bhp Billiton Limited - Ordinary Fully Paid (776/001) - Non Tax Revn		5,340.00
30/06/2014	247	National Australia Bank Limited - Ordinary Fully Paid (776/003) - Non Tax Revn		37,733.33
30/06/2014	247	Gpt Group - Stapled Securities Fully Paid (782/001) - Non Tax Revn		(1,185.34)
Total Amount				203,321.32

Calculation of Non Deductible Expense Percentage(s)General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	806,396.36
Less Permanent Differences	203,321.32
Less Timing Differences	495,902.68
Taxable income for period	107,172.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	90,461.20
Add/(Less) Deferred Tax change	(74,385.40)
Total Income Tax Payable (Taxable Income @ taxrate)	16,075.80
Total Income Tax Payable	16,075.80
Less Total Imputed Credits Used	1,985.21
Income Tax Payable	14,090.59
Add Supervisory levy	388.00
Total Amount Due or Refundable	14,478.59

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Jones, John - Unres Non Pres	290,676.90
30/06/2014	502	Jones, Mary - Unres Non Pres	272,117.62
		Total Amount	562,794.52

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	806,396.36
30/06/2014	Contributions	(75,000.00)
	Total Amount	731,396.36

Income Tax Expense Available for Allocation to Members

30/06/2014	Income Tax Expense for period before allocations	90,461.20
30/06/2014	Contributions tax	(11,250.00)
	Total Amount	79,211.20

Fund Rate or Return Calculation

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total profit for period (excluding Super Surcharge)		806,396.36
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		806,396.36
		Total member opening balance		562,794.52
		Fund Rate (Profit after exclusion/Total member opening balance)		143.28

Jones, John**Unrestricted Non Preserved**Members Balance

01/07/2013		Opening balance - Unres Non Pres	290,676.90	290,676.90
01/07/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(218,452.40)	(218,452.40)
30/06/2014	501/013	Employer Contributions - Non Preserved	37,000.00	
01/07/2013	501/015	Member/Personal Contributions - Non Preserved	(1,000.00)	(1,000.00)
01/07/2013	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	246,445.22	246,445.22
30/06/2014	501/061	Contributions Tax - Unrestricted Non Preserved	(5,550.00)	
01/07/2013	501/061	Contributions Tax - Unrestricted Non Preserved	150.00	150.00
01/07/2013	501/063	Income Tax - Unrestricted Non Preserved/Taxable	(27,142.82)	(27,142.82)
		Total Amount - Unres Non Pres (Weighted)		290,676.90
30/06/2014	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	377,757.81	
30/06/2014	501/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(40,911.67)	
		Closing Balance - Unrestricted Non Pres	658,973.04	

Jones, Mary**Unrestricted Non Preserved**Members Balance

01/07/2013		Opening balance - Unres Non Pres	272,117.62	272,117.62
01/07/2013	502/001	Opening Balance - Preserved/Taxable	(202,497.38)	(202,497.38)
01/07/2013	502/002	Opening Balance - Preserved/Tax Free	4,500.00	4,500.00
30/06/2014	502/013	Employer Contributions - Non Preserved	38,000.00	
01/07/2013	502/016	Member/Personal Contributions - Preserved	(4,500.00)	(4,500.00)
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	227,560.26	227,560.26
01/07/2013	502/053	Income Tax - Preserved/Taxable	(25,062.88)	(25,062.88)
30/06/2014	502/061	Contributions Tax - Unrestricted Non Preserved	(5,700.00)	

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Total Amount - Unres Non Pres (Weighted)				272,117.62
30/06/2014	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	353,638.55	
30/06/2014	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(38,299.53)	
Closing Balance - Unrestricted Non Pres			619,756.64	

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Rent		14,000.00
30/06/2014		Gross Interest		9,050.00
30/06/2014		Dividends		6,617.00
30/06/2014		Employer Contributions		75,000.00
30/06/2014		Trust Distributions		4,500.00
Total Amount				109,167.00

MCS Reconciliation**Jones, John**Personal Contributed amount

Total Amount	0.00
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Employer Contributed amount

30/06/2014	501/013	Employer Contributions - Non Preserved		37,000.00
Total Amount				37,000.00

All Contributions received for the current year	37,000.00
Closing Account Balance	658,973.04

Jones, MaryEmployer Contributed amount

30/06/2014	502/013	Employer Contributions - Non Preserved		38,000.00
Total Amount				38,000.00

All Contributions received for the current year	38,000.00
Closing Account Balance	619,756.64