

SimpleFund360

Opening Balances Data Conversion Checklist

1. Financial Reports Checklist

Please ensure that the correct reports are provided in a **PDF format** by using this checklist which can also be attached to the fund uploaded in your conversion request.

Fund Name:

Fund ABN:

**Last Financial Year
Finalised (30 June):**

Before proceeding, please check that the Financial Statements are:

- a) **Unrounded:** and
- b) **At a finalised year end (30 June).**

If any of the below reports on page 2 are unable to be provided, please download the following template which is available in a spreadsheet format in order to provide the required information:

[Entity Conversion Information Template](#)

Please Note - There are separate tabs for each of the following sections:

Fund Details;

Member Details;

Listed Investments; and

Properties.

Report Name	Information Required
1. Detailed Unrealised Capital Gains Report or Accrued Capital Gains Report (Supermate)	Investment Parcel History for Investments currently on hand at 30 June - Including Acquisition Dates, Units, Cost, Deferred Tax, etc. Additionally, please ensure that the Market Value for each Investment at 30 June is provided.
2. Statement of Financial Position or Balance Sheet	
3. Members Statement	<ol style="list-style-type: none"> 1. Member Names, Date of Birth, Address, Start Date; 2. If applicable, Pension Types, Start Date and Condition of Release; 3. Preservation Components - Preserved, Restricted Non-Preserved, Unrestricted Non-Preserved; 4. Tax Components - Tax Free, Taxable
4. Operating Statement or Profit/ (Loss) Statement	
5. Fund Details Report	<ol style="list-style-type: none"> 1. Fund ABN, Date Formed; 2. Physical Address, Postal Address; 3. GST Registration & Tax Effect Accounting Status
6. SMSF Annual Return	
7. Investment Summary Report	
8. General Ledger	Used for breakdown of investments (Eg Dividends)
9. Trial Balance	

2. Extra Conversion Requirements

1 - Funds with Properties

For Funds with properties, please indicate how you would like the underlying assets (Eg Air Conditioner, Fridge, etc) to be treated in the conversion.

Tip: Consider how you will be processing the fund and if the [Depreciation Schedule](#) will be used.

Please Note: Depreciation Schedules will need to be entered in by clients once the conversion has been completed.

If no option is selected, the underlying assets will be recorded under Fixtures & Fittings (Option 2).

Please select one (1) option only.

1. Record underlying assets as Cost Base Adjustments to the property.
2. Record underlying assets under Fixtures & Fittings.
3. Keep the underlying assets separate as per the reports provided.

2 - Funds with Managed Portfolios

For Funds with Managed Portfolios, please indicate how the Managed Portfolios should be recorded.

Tip: Consider how you will be processing the fund and whether you are looking to receive a data feed from our Supported Wraps & Platforms providers.

Please Note: If a data feed will be set up, each investment in the portfolio will be required to be separately recorded.

If no option is selected, each investment will be recorded separately (Option 2).

Please select one (1) option only.

1. Record as 1 unit; or
2. Record each investment separately - Ensure that the Detailed Unrealised Capital Gains Report issued by the provider is provided (Including Acquisition Dates, Units, Cost, Deferred Tax, Market Value).

3. Upload

Once the above checklist has been filled in for each fund, please place this completed document along with the required reports into a Folder or Zip Folder that is named with the Fund Name.

The Folder or Zip Folder can then be uploaded to the Dropbox link provided by the BGL Client Success Team.

If you do not currently have a ticket with the BGL Client Success Team, please email success@bglcorp.com.au.

4. Additional Notes