

# It is impossible not to save time using Simple Invest 360



 SimpleInvest360

*Clarke & Brownrigg*  
CHARTERED ACCOUNTANTS

## About Clarke & Brownrigg

Clarke & Brownrigg is a full service Chartered Accounting firm specialising in family businesses, professionals and wealth administration for clients, with two partners who have been in partnership for over 20 years.

The original practice (prior to the retirement of an initial founding partner) had been in business for a further 20 years.

They have family groups who have been with the firm for up to 40 years. During that time Clarke & Brownrigg have provided professional, high quality work to a vast client base. The firm has a proud history of staff stability and can boast staff members employed for up to 25 years.



## The Challenge

### Getting useful share history information out of old software to enable setup in Simple Invest 360

Prior to Simple Invest 360, the team at Clarke & Brownrigg used a very basic Investment Register System that had received limited updates over 20 years. As a member of the Simple Invest 360 beta testing program, the Clarke & Brownrigg team found it challenging getting useful information out of their old system to export into Simple Invest 360, but Simple Invest's new features are making it much easier.

## Why Simple Invest 360

### It is impossible not to save time using Simple Invest 360

"The BGL SmartDocs software enables AI conversion of some reports directly into the software, plus there is a very efficient data entry screen which also uses AI to read the data and make intelligent

decisions on investment account codes to add unit quantities and include the appropriate acquisition dates.

The input of source information has many different options you can use. It is impossible not to save time. It is possible to scan bank statements which the BGL SmartDocs AI technology can read, import CSV files and the best practice going forward will be a direct bank feed into the software. The Corporate Actions function is so simple and almost does everything for you. Compared to our previous manual system for accounting for demergers and company reconstructions, it is fantastic!

Machine Learning is making the most of the many transactions it "sees" and will continue to improve. The tax reporting is now developed, and the year-end

processing functions are state of the art. With trusts, Simple Invest allows for automation of distributions, including streaming of classes of income and preparation of tax reconciliations out of the accounting system, with user editable adjustments for tax purposes. The input of managed fund data is so much easier than it has ever been prior to BGL. They are even producing beneficiary distribution statements for trust clients when you need to provide information to external beneficiaries. All of the above information would previously have been done manually using Excel spreadsheets or Word documents, which are prone to error and need much more user interaction."

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**Linda Humphries**  
Accountant at Clarke & Brownrigg

Linda is a Senior Accountant at Clarke & Brownrigg and has been with the firm since 1999. She has a special interest in Self-Managed Superannuation Funds, but also has extensive experience with investment and business entities.

Linda prides herself on personal service, including prompt responses to client communication and building long term client/accountant relationships. She is excited to see where the future of technology can take the accounting profession.

## The Solution

### Ease of use and seamless integration - A complete accounting solution

“When considering a technology stack, we look for ease of use and seamless integration. BGL is a very innovative software company, and we highly value their training and updates to assess what should be in our technology stack. The BGL ecosystem of bank feeds, wraps, client financial statement accounting software, minutes and workpapers is a complete accounting solution.”

## The Results

### Save processing time to take on more clients

“Our clients are very keen to utilise the investment reporting, including

time weighting of investments and the unrealised gains by parcel reporting to make specific investment decisions, which was not available in our previous Investment Register Software without manual intervention. Having daily market prices is very valuable. We will be encouraging use of the mobile app (Engage by BGL) and trustee/client access to help them engage more with us. Simple Invest 360 will be an important part of enabling our clients to track their wealth outside of the SMSF space.

We are very excited to be able to present a double entry accounting system with full investment register capabilities to our clients. It will save processing time and allow us to take on more clients. The investment reports are first class and continually improving. It is also important to us that the presentation of reports can be consistent across all entity types. For the small outlay per client it is very easily recoverable in time saved.”

“**The BGL ecosystem of bank feeds, wraps, client financial statement accounting software, minutes and workpapers is a complete accounting solution.**”



Simple Invest 360 has seamless two-way integration with Simple Fund 360 and CAS 360, and will even sync your contacts with clients in **Xero Practice Manager!**



Want to know more about  SimpleInvest360?

Call us today on **1300 654 401** or email at **info@bglcorp.com.au**